

**SPECIAL TOWN BOARD MEETING FOR WATERFORD
APPROVED/OFFICIAL MINUTES FOR NOVEMBER 21, 2022
1 PM AT THE TOWN HALL**

Deputy Clerk called the meeting to order at 1:00 pm. Present: Supervisors Nicolai, Gauerke, Szeklinski and Schwartz.

Supervisor Schwartz motioned to appoint Supervisor Szeklinski to Chair the meeting, seconded by Supervisor Gauerke. Vote taken: 4-0. Motion carried.

Supervisor Schwartz motioned to move into closed session pursuant to Wisconsin Statute 19.85 (1) (c) to consider employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility, seconded by Supervisor Nicolai. Vote taken: 4-0. Motion carried.

Supervisor Schwartz motioned to move into open session at 1:51pm, seconded by Supervisor Gauerke. Vote taken: 4-0. Motion carried.

1. Municipal Borrowing- Supervisor Nicolai read the resolution. Supervisor Schwartz motioned to approve the resolution to borrow \$1 million for a term of 10-years, 5.25% interest rate for the first 5 years, seconded by Supervisor Gauerke. Vote taken: 4-0. Motion carried.
2. Resolution to go to Referendum- Discussion took place regarding the Town's inability to increase the levy. Supervisor Schwartz motioned to not approve a resolution to go for a referendum for operating expenses but to possibly look into in the future, seconded by Supervisor Gauerke. Vote taken: 4-0. Motion carried.

Supervisor Schwartz motioned to adjourn at 2:03pm, seconded by Supervisor Nicolai. Vote taken: 4-0. Motion carried.

Respectfully Submitted,
Heather Stratton, Deputy Clerk